Dear (Sponsor),

Thank you for your support as a sponsor of the College of Engineering, University of Florida (UF) undergraduate Integrated Product & Process Design (IPPD) Program. This is an excellent example of an Industry-University partnership and we look forward to working with you this year.

As an IPPD sponsor, you retain ownership rights to all products, processes, technologies, and other intellectual property developed by students as a result of their work on your project. All students, faculty, and staff associated with the IPPD Program will sign a standard form IPPD “Assignment of Ownership and Non-disclosure Agreement,” a copy of which is attached. UF will make reasonable efforts to protect any confidential or proprietary information you or a third party collaborator provide to the team from the time we receive your written notice that the information is confidential. Students and faculty will freely discuss all other information associated with the project as part of the normal educational activities in the IPPD program. As part of the normal classroom activities, faculty and students will have the right to present information to participants in the IPPD Program who are under the “Assignment of Ownership and Non-disclosure Agreement.”

Your unrestricted educational grant of $23,000, for each project, makes the IPPD Program possible and will be exempted from all supporting indirect charges (overhead) by the University, so that the full amount of the grant will be available for the IPPD Program. If the hardware costs for each project exceed $2,000, we will ask you to approve and pay for those additional costs.

Final presentations will be made at the end of each semester. If you notify us that protection of patent or intellectual property rights precludes complete disclosure of the project, UF will notify you at least two weeks in advance of these presentations and will work with you to provide for both protection of your rights and appropriate publication. There will be no external presentation or publication concerning the project without your consent.

The IPPD Program is an educational program designed to help students learn the practice of engineering. Because students are responsible for the work on the project, we can only provide the work of the UF faculty and students "as is." Students are not considered agents or employees of UF. UF makes no warranties, express or implied, as to the condition, accuracy, originality, merchantability, or fitness for purpose of any products, processes or intellectual property developed in the program.
Because you are receiving all intellectual property developed by your project, as an IPPD sponsor you agree to release and to indemnify UF, its faculty, students, and agents from any claims arising out of the originality, design, manufacture, or use of any of the products, processes, technologies, or intellectual property generated as a result of the project, unless such claims arise out of the willful misconduct or gross negligence of UF, its faculty, students, or agents. You agree that UF will not be liable for incidental or consequential damages or for lost profits resulting from a breach of this agreement, even if advised of the possibility of such damages, and that your exclusive remedy against UF for any claim you may have against UF relating to the IPPD Program will be limited to the amount of the educational grant funding the project.

The Parties further agree any Purchase Order issued by sponsor to the University of Florida is for billing purposes only and the terms of any such Purchase Order are superseded in whole by the terms set forth in this letter agreement.

Again we thank you for your participation in this program and look forward to collaborating with you on this project.

(Sponsor)                                        Date
(Sponsor Title)
(Sponsor Company)

Unrestricted Grant total:
Assumed Hardware/Software total:
Project Title:
Designated Liaison(s):
PI:
Effective Dates:
Agreement #:
Invoice #:
Purchase Order #:

University Official        Date
Division of Sponsored Programs
University of Florida

Rodney Guico          Date
Director, IPPD
University of Florida